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MEDIA RELEASE

Tuesday 15 May 2018

STAR COMBO LISTS ON ASX (“S66”) TOMORROW AFTER SUCCESSFUL IPO

Sydney-based nutritional products business, **Star Combo Pharma Limited (“Star Combo”)**, will list tomorrow, Wednesday May 16, 2018 on the ASX (code: “S66”) after a successful Initial Public offering (IPO).

The Company had sought to raise between \$3 million and \$7 million through the 50 cent a share Offer, closing the IPO oversubscribed.

The IPO proceeds will be used to market Star Combo’s premium “Living Healthy” vitamin and dietary supplement brand throughout the 450 retail chemist outlets under the TerryWhite Chemmart banner. Star Combo acquired the brand from TerryWhite Chemmart last year.

Star Combo Chairman, Mr Richard Allely, said today the IPO’s success meant the Company could fully fund its strategy outlined in the prospectus of providing comprehensive marketing and branding support to promote Living Healthy across the full TerryWhite Chemmart retail footprint.

“We believe this strategy will deliver significant top line revenue growth over the next 12 months,” Mr Allely said.

The Company will list on the ASX tomorrow with an initial market capitalisation of A\$37.5 million, with a total of 75.6 million ordinary shares listed.

Star Combo is one of only nine soft gel manufacturers in Australia licensed by the Therapeutic Goods Administration (TGA) to produce vitamin and dietary supplement products.

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